

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 33 - Election Code

1A-1.

(c) The State Administrator shall receive and may audit any financial reports of candidates OR POLITICAL COMMITTEES required under the provisions of this article. He shall perform such duties as may be assigned to him by law or by the State Administrative Board of Election Laws.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved April 14, 1998.

CHAPTER 14

(Senate Bill 74)

AN ACT concerning

Personal Property Tax - Exemptions

FOR the purpose of exempting the farm implements and livestock of a farmer from valuation and property tax; clarifying that personal property is subject to municipal taxation unless exempted by law; altering certain personal property tax exemptions; repealing obsolete provisions; making stylistic changes; and generally relating to personal property tax exemptions.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 7-108(a), 7-109(a), 7-222, 7-223, 7-224, 7-225, and 7-226

Annotated Code of Maryland

(1994 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

7-108.

(a) The [Mayor and City Council of Baltimore City or the] governing body of a county may reduce, by law, the percent of the assessment of any personal property that is subject to the county property tax under § 7-222[, § 7-224,] OR § 7-225[, or § 7-226] of this title.